Student Financial Services

2019-2020

Parent PLUS Denial/Request for Unsubsidized Loan

1900 Belmont Blvd Nashville, TN 37212 Tel:615-460-6403 Fax:615-460-6141 E-Mail:finaid@belmont.edu Web:www.belmont.edu/sfs

Student Name: _____ ___ _____
First MI Last

Belmont Student ID (BU-ID): _____

Telephone Number: (_____) - _____ - _____

E-Mail Address: _____

Upon completion of the credit check, it has been determined that the student's Direct Parent PLUS loan has been denied.

The student will be allowed to borrow additional Direct Unsubsidized Stafford Loan funds through the Direct Stafford Program, as it is the only option available for meeting educational expenses for the current academic award year. A 2019-2020 FAFSA must be completed and on file to receive Direct Stafford Loans.

Additional Direct Unsubsidized Loan limits apply to dependent undergraduate students whose parents are unable to borrow Direct PLUS Loans due to adverse credit or other documented exceptional circumstances.

- $3,500 combined Direct Subsidized and/or Direct Unsubsidized plus $6,000 additional Direct Unsubsidized for first-year undergraduates;
- $4,500 combined Direct Subsidized/and or Direct Unsubsidized plus $6,000 additional Direct Unsubsidized for second-year undergraduates; and
- $5,500 combined Direct Subsidized and/or Direct Unsubsidized plus $7,000 additional unsubsidized for third-, fourth-, or fifth-year undergraduates.

Students who are enrolled in only one semester during an academic year are only allowed to receive half of the loan amounts listed above.

As with the loan limits for dependent undergraduates, these loan limits represent the total of all Direct Subsidized and Unsubsidized Loans that an independent undergraduate student (or a dependent undergraduate whose parent is unable to obtain a Direct PLUS Loan) may borrow at each level of study, for a single academic year.

_____ _____
Student's Signature (must be physical signature) Date

Revised 04/17/2019